

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 838
Version:	FULLPCS1
Request Number:	1782 (S)
Author:	Rep. Leslie Osborn
Date:	5/1/2017
Impact:	Apportionment Change

Motor Vehicle Collections
Increase to the General Revenue Fund
Estimated: \$18.5 Million
Decrease to the County Improvements
for Roads and Bridges Fund
Estimated: \$18.5 Million

Research Analysis

The committee substitute to SB 838 increases from 24.84% to 28.84% the percentage of monies collected from all fees, taxes and penalties pursuant to the Oklahoma Vehicle License and registration Act which goes to the General Revenue Fund.

Prepared By: Brad Wolgamott

Fiscal Analysis

The measure increases the fractional apportionment of motor vehicle collections as apportioned by 47 O.S., Section 1104 to the General Revenue Fund from 24.84 percent to 28.84 percent, with a decrease in the apportionment fractional percentage to the County Improvements for Roads and Bridges Fund from 20.0 percent to 16.0 percent.

Analysis provided by Senate fiscal staff from Tax Commission data indicate a net revenue increase to the General Revenue Fund of approximately \$18,500,000 with a similar revenue decrease to the County Improvements for Roads and Bridges Fund.

Prepared By: Mark Tygret

Other Considerations

None.